

Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO94-284

191th Regular Session

ORDINANCE NO. SP-301, S-95

AN ORDINANCE GRANTING FINANCIAL ASSISTANCE TO MR. MONTANO DIAZ WHO RETIRED AS CITY TREASURER OF QUEZON CITY MARCH 26, 1993, IN THE AMOUNT OF TWO HUNDRED FIFTY THOUSAND PESOS (P250,000.00) ONLY, SUCH AMOUNT TO BE TAKEN FROM THE APPROPRIATIONS OF THE OFFICE OF THE CITY MAYOR UNDER GRANTS, SUBSIDIES AND CONTRIBUTIONS IN THE ANNUAL BUDGET FOR FY-1995.

Introduced by Councilor ALBERTO M. GALARPE.
Co-Introduced by Councilors Melencio M. Castelo, Godofredo T. Liban II, Marciano P. Medalla, Joseph Peter S. Sison, Alfredo A. Francisco (Fred Montilla) Bonifacio M. Rillon and Wencerom C. Lagumbay.


WHEREAS, Mr. Montano Diaz had faithfully served Quezon City as City Treasurer;

WHEREAS, during his term as City Treasurer, he had contributed in some measure to the remarkable increase of the city's revenues from 624 Million Pesos in 1988 to 1.28 Billion Pesos in 1992. He had also extended field operation with the opening of the Cubao Branch in Araneta Center, Quezon City;

WHEREAS, in the interest of employees and public funds, he was able to negotiate the the establishment of the Land Bank Extension Office within the city hall premises thus facilitating prompt payment of employees' salaries thru bank servicing of payrolls, expeditious deposits and withdrawals of collections and safer custody of government funds;

WHEREAS, to spare the Quezon City government from additional expenditure of P900,000.00 to cover his retirement benefits, instead he filed his claim with the Government Services Insurance System (GSIS), under RA 660, as amended, not from the Quezon City government;

WHEREAS, in recognition of his fruitful and outstanding service to the City Government, it is just proper to extend to him financial assistance so he may fully enjoy his retirement from public service;



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